Vendor Registration Contract On Silka Market Platform

Made on: ..... Corresponding to: .....

It has been agreed between:

First: Silka Market Platform A digital platform specialized in displaying, marketing, and selling handmade and craft products locally and internationally, owned by Silka Group, and legally represented by Mr. Ehab Rifai Rifai Abdelsalam.
Tax Registration No.: 2931466263252471
Commercial Register No.: 259155
(Hereinafter referred to as the “Platform”).

Second: The Vendor
Name: .....
ID Number: .....
Address: .....
Phone Number: .....
Email: .....
(Hereinafter referred to as the “Vendor”).

The Parties hereby acknowledge their full legal capacity to contract and have agreed as follows:

Article (1): Subject of the Contract

This contract aims to register the Vendor on the Silka Market platform to display, market, and sell their products through the Platform inside and outside the Arab Republic of Egypt, in accordance with the terms and conditions set forth in this contract.

Article (2): Intellectual Property

1. All intellectual property rights for the designs and products displayed are fully owned by the Vendor.
2. The Platform’s right is limited to using images and designs for display and marketing purposes only.
3. The Vendor guarantees that the products are original and that they possess the full legal right to sell them.

Article (3): Vendor’s Obligations

1. Provide original, genuine, and high-quality images, ensuring products exactly match the displayed images.
2. Adhere to product quality and ensure freedom from defects.
3. Adhere to the product specifications approved within the Platform.
4. Adhere to the approved selling prices.
5. Commit to preparing and delivering orders within the specified timelines.
6. Provide a minimum stock of one (1) piece for any product selected and approved for

display on the Platform after review, to ensure swift order fulfillment and prevent delays.

Article (4): Platform's Obligations

1. Provide a digital platform for displaying and marketing products.
2. Manage sales operations and electronic collection.
3. Collect the product value from the customer.
4. Transfer dues to the Vendor after the successful completion of the sale.
5. Maintain the confidentiality of the Vendor's data.

Article (5): Subscription and Financial Dues

1. The Vendor commits to paying an annual subscription fee of 25 $ (Twenty five dollars) for registration and use of the Platform's services.
2. The subscription fee or any other dues to the Platform shall be paid exclusively via transfer to the official bank accounts.
3. The subscription fee is non-refundable after account activation.
4. Vendor dues shall be transferred according to the Platform's approved payment policy.
5. The validity of this contract and the enforcement of the Platform's obligations towards the Vendor are contingent upon the payment of the annual subscription fee. Completion of the contract requires the submission of a copy of the bank transfer receipt exclusively; no other means of payment other than approved banking channels shall be accepted.

Article (6): Export and Taxes

1. The Platform works on exporting products to foreign markets, specifically the European market.
2. All export costs, taxes, and customs duties shall be included in the final price of the displayed product.
3. The Vendor shall not bear any export fees or additional taxes outside the approved price.

Article (7): Repricing Products for European Markets

1. The Vendor agrees to reprice products in a manner consistent with:
    - European market value.
    - The nature of the craft product.
    - Shipping, export, and tax costs.
2. The final price is approved by the Platform.
3. Repricing does not affect the agreed-upon financial rights of the Vendor.

Article (8): Bank Details and Sales Settlement

1. The Vendor commits to providing official and correct bank details (Bank Name – Account Number or IBAN).
2. Dues are transferred via direct bank transfer only.
3. The Platform bears no responsibility for any delay resulting from errors in bank details.

Article (9): Processing and Delivery Time for Export

1. The Vendor commits to preparing and delivering the product within a period ranging from 3 to 5 business days maximum from the date of receiving the order.
2. In the event of an unjustified delay beyond the specified period, the Platform has the right to suspend the product display or suspend the Vendor's account in case of repeated delays.

Article (10): International Return Policy

1. International returns are subject to strict conditions due to the nature of shipping and export.
2. Returns are not accepted except in the following cases:
    - Presence of a clear manufacturing defect.
    - Non-conformity of the product with the specifications or displayed images.
3. Any issue must be reported within 48 hours of product receipt.
4. Returns are not accepted in the following cases:
    - Custom-made products (Made to Order).
    - Misuse by the customer.
5. The Platform handles the return procedures in coordination with the Vendor.
6. If the error is proven to be the Vendor's fault, the value of the return and associated costs will be deducted from their dues.

Article (11): Platform Rights

1. Use product images for marketing and advertising purposes.
2. Suspend or ban the Vendor’s account in case of violation of terms.
3. Modify operating policies with notification to the Vendor.

Article (12): Contract Duration

This contract is valid for one year from the date of signing and is automatically renewed upon payment of the annual subscription.

Article (13): Termination of Contract

1. Either party has the right to terminate this contract, provided that a prior written notice is sent to the other party at least fifteen (15) days before the desired termination date.
2. In the event of one or more pending or confirmed orders by customers at the time of sending the notice, the notice period effectiveness shall be postponed until the full completion and delivery of all existing orders.
3. The fifteen (15) days period referred to shall commence from the date of actual completion of the last existing order.
4. Termination of the contract for any reason does not entail a refund of the paid annual subscription fee.

Article (14): Confidentiality

Both parties are committed to maintaining the confidentiality of all data and information exchanged between them and not disclosing it to third parties.

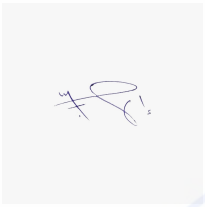
Article (15): Governing Law

This contract is subject to the laws applicable in the Arab Republic of Egypt.

Article (16): Copies of the Contract

This contract has been executed in two original copies, one for each party to act accordingly.

Signature of Silka Market
Name: Ehab Rifai Rifai Abdelsalam

Signature: 

Stamp:

Signature of the Vendor
Name: .....
Signature: .....